

EXERCISE OF DELEGATED POWER

TITLE **NEW LEASE – OFFICE 2.01 & 2.02, BALTIMORE HOUSE, SECOND FLOOR, BALTIC BUSINESS QUARTER, GATESHEAD NE8 3DF**

Gateshead Council Constitution (15th Edition – May 2019)
 Schedule 5 - Executive Functions Delegated to Managers
 Part 1 – Delegations to Individual Managers
2. Strategic Director, Corporate Services & Governance

(19) Following consultation with the Strategic Director, Corporate Resources, to acquire or dispose of land and/or property by sale, lease licences, consent, or any other legal estate or interest and to incur any necessary expenditure for those purposes, subject to certain exceptions.

Policy: Making Gateshead A Place Where Everyone Thrives

Proposal: New Lease

Statutory Power: Section 123 of the Local Government Act (1092)

Property/Premises: Office 2.01 & 2.02, Baltimore House, 2nd Floor providing a net internal area of 629 sq ft.



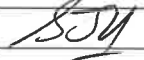
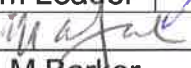
Tenant: Northern Gas & Power Limited

Rent: £14,467 per annum

Term: 1 Years from lease completion.

Use: B1 Office

Comments:

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|---------------|--|-------------|--|--------------|---|
| Surveyor |  | Team Leader |  | Prop Manager |  |
| Approved By : |  M Barker Strategic Director, Corporate Services & Governance | | Date | | |